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HUAYU EXPRESSWAY GROUP LIMITED

華昱高速集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1823)

SPECIAL INTERIM DIVIDEND

Reference is made to the announcement of Huayu Expressway Group Limited (the “**Company**”) dated 8 December 2022 and the Company’s circular dated 20 January 2023 (the “**Circular**”) in respect of the very substantial disposal and connected transaction in relation to the disposal of 60% equity interest in Hunan Daoyue Expressway Industry Co., Ltd., and the Company’s announcement dated 20 February 2023 in respect of the notice of meeting of the board of directors of the Company for the proposed declaration and payment of a special interim dividend (the “**Special Dividend**”). Unless otherwise defined in this announcement, terms defined in the Circular have the same meanings when used herein.

The Board announces that at the Board meeting held on Thursday, 2 March 2023, having considered the business, financial and cashflow position of the Group, the Board has resolved to declare the Special Dividend of HK\$0.121 per Share in connection with the Proposed Disposal to the shareholders (the “**Shareholders**”) whose names appear on the register of members of the Company on Tuesday, 21 March 2023. Subject to Completion, it is expected that the Special Dividend will be payable to the Shareholders in cash on or about Tuesday, 4 April 2023.

In order to determine the entitlement to the Special Dividend, the register of members and transfer books of the Company will be closed from Friday, 17 March 2023 to Tuesday, 21 March 2023 (both days inclusive), during which period no transfer of Shares will be registered. The record date for entitlement to the Special Dividend is Tuesday, 21 March 2023. In order to qualify for the Special Dividend, all transfers of Shares, accompanied by relevant share certificates must be lodged with the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Thursday, 16 March 2023.

By Order of the Board
Huayu Expressway Group Limited
Chan Yeung Nam
Chairman

Hong Kong, 2 March 2023

As at the date of this announcement, the executive Directors are Mr. Chan Yeung Nam, Mr. Fu Jie Pin and Ms. Liu Bao Hua and the independent non-executive Directors are Mr. Sun Xiao Nian, Mr. Chu Kin Wang, Peleus and Mr. Hu Lie Ge.