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HUAYU EXPRESSWAY GROUP LIMITED

華昱高速集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1823)

PROFIT WARNING

This announcement is made by Huayu Expressway Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2024 (the “**Year**”) and the information currently available, the Group expects to record a revenue for the Year of approximately RMB188.2 million to RMB208.0 million as compared to that of approximately RMB407.1 million for the year ended 31 December 2023. The Group also expects to record a loss of the Group from continuing operations for the Year ranging from approximately RMB10.2 million to RMB11.2 million, as compared to the profit of the Group from continuing operations of approximately RMB16.9 million for the year ended 31 December 2023. The decline in the Group’s revenue and profit for the Year was mainly attributable to a substantial decrease in the sales of wine and liquors due to the contraction of the consumer market in the PRC.

The information contained in this announcement is based on the Company’s preliminary assessment of the unaudited consolidated management accounts of the Group for the Year and other information currently available, which have not been audited or reviewed by the Company’s auditor nor have they been reviewed by the audit committee of the Company, and are therefore subject to potential adjustments and finalization. The actual financial results of the Group for the Year may differ from the information disclosed in this announcement. The Company is in the process of finalizing the annual results of the Group for the Year, and the annual results announcement of the Company for the Year is expected to be published on or around 27 March 2025.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
Huayu Expressway Group Limited
Chan Yeung Nam
Chairman

Hong Kong, 14 March 2025

As at the date of this announcement, the executive Directors are Mr. Chan Yeung Nam, Mr. Fu Jie Pin and Ms. Liu Bao Hua and the independent non-executive Directors are Mr. Chu Kin Wang, Peleus, Mr. Hu Lie Ge and Mr. Lam Hon Kuen.