

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HUAYU EXPRESSWAY GROUP LIMITED

華昱高速集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1823)

VOLUNTARY ANNOUNCEMENT BANKING FACILITY AGREEMENT

This announcement is made by Huayu Expressway Group Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (“**Directors**”) of the Company hereby announces that, Guizhou Renhuai Huayu Liquor Co., Ltd.* (貴州仁懷華昱酒業有限公司) (“**Guizhou Renhuai**”), an indirect 51%-owned subsidiary of the Company, obtained a banking facility of RMB300 million (the “**Facility**”) from Zunyi Branch of China Construction Bank Corporation* (中國建設銀行股份有限公司遵義市分行) (the “**Bank**”) by entering into the banking facility agreement of RMB300 million (the “**Facility Agreement**”) with the Bank. As at the date of this announcement, as to RMB112,096,275.03 of the Facility had been utilised. Pursuant to the Facility Agreement, the Bank agreed to provide the Facility with a principal sum of up to RMB300 million to Guizhou Renhuai for a term of 10 years, which shall be utilised for the construction of the Chanshu Village Project* (椿樹村建設項目) in Renhuai City, Guizhou Province, the PRC by Guizhou Renhuai. In consideration for the provision of the Facility by the Bank, the Company agreed to provide a corporate joint and several liability guarantee (“**Guarantee**”) in favour of the Bank to guarantee the principal sum and liabilities of Guizhou Renhuai under the Facility Agreement.

The Board is of the view that the entering into of the Facility Agreement is beneficial to the Group as it provides additional financing resources for project construction which can strengthen its cashflow.

The Board considers that the terms of each of the Facility Agreement and the Guarantee were determined on arm’s length negotiations between the relevant parties, and are fair and reasonable and in the interests of the Company and its shareholders as a whole.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, each of the Bank and its ultimate beneficial owner are independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")). The entering into of the Facility Agreement by Guizhou Renhuai and the provision of Guarantee by the Company do not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules, nor constitute a connected transaction of the Company under Chapter 14A of the Listing Rules.

By Order of the Board
Huayu Expressway Group Limited
Chan Yeung Nam
Chairman

Hong Kong, 13 February 2025

As at the date of this announcement, the executive Directors are Mr. Chan Yeung Nam, Mr. Fu Jie Pin and Ms. Liu Bao Hua and the independent non-executive Directors are Mr. Chu Kin Wang, Peleus, Mr. Hu Lie Ge and Mr. Lam Hon Kuen.

* *For identification purposes only*