

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HUAYU EXPRESSWAY GROUP LIMITED

華昱高速集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1823)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON TUESDAY, 21 NOVEMBER 2023

The Board is pleased to announce that the ordinary resolution set out in the EGM Notice was duly passed by way of poll at the extraordinary general meeting held on Tuesday, 21 November 2023.

References are made to the circular dated 1 November 2023 (the “**Circular**”) and the notice of the extraordinary general meeting dated 1 November 2023 (the “**EGM Notice**”) of Huayu Expressway Group Limited (the “**Company**”). Save as defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

POLL RESULTS OF THE EGM

The poll results in respect of the ordinary resolution proposed at the EGM were as follows:

| Ordinary resolution | Number of votes cast and approximate percentage of total number of votes cast (%) | | Total number of votes cast |
|---|--|----------------|-----------------------------------|
| | FOR | AGAINST | |
| (a) to approve, confirm and ratify the Equity Transfer Agreement (as supplemented by the Supplemental Agreement) and the transactions contemplated thereunder and the implementation thereof; and | 19,116,000 (99.99%) | 80 (0.01%) | 19,116,080 |
| (b) to authorise any one Director and/or the company secretary of the Company to perform all such acts, deed and things, and to sign, execute and deliver all documents as he/she/they consider necessary or expedient to effect, implement, determine, revise, supplement or complete any matters in connection with the Equity Transfer Agreement (as supplemented by the Supplemental Agreement) and the transactions contemplated thereunder. | | | |

As more than 50% of the votes were cast in favour of the ordinary resolution proposed at the EGM, the ordinary resolution was duly passed by way of poll by the Shareholders (save for and except Mr. Chan and his associates) as ordinary resolution of the Company.

As at the date of the EGM, the total number of Shares in issue was 412,608,000 Shares. As stated in the Circular, as Mr. Chan was considered to have a material interest in the Equity Transfer Agreement (as supplemented by the Supplemental Agreement) and the transactions contemplated thereunder, Mr. Chan and his associates (who in aggregate held 300,000,000 Shares, representing approximately 72.71% of the issued share capital of the Company as at the date of the EGM) were required to abstain, and had abstained, from voting on the ordinary resolution approving the same at the EGM.

Accordingly, the total number of Shares entitling the Shareholders (save for and except Mr. Chan and his associates) to attend and vote on the ordinary resolution proposed at the EGM was 112,608,000. Save as disclosed above, there were no Shares entitling the holders to attend and abstain from voting in favour of the ordinary resolution proposed at the EGM pursuant to Rule 13.40 of the Listing Rules, nor were there any Shareholders that are required under the Listing Rules to abstain from voting. Save as disclosed above, there was no restriction on any Shareholders to cast votes on the ordinary resolution proposed at the EGM. Save as disclosed above, none of the Shareholders had stated in the Circular their intentions to vote against or abstain from voting on the ordinary resolution proposed at the EGM. For details of the above resolution, please refer to the Circular.

Tricor Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer at the EGM for the purpose of vote-taking.

Except for Mr. Chan, all Directors attended the EGM either in person or by electronic means.

By Order of the Board
Huayu Expressway Group Limited
Chan Yeung Nam
Chairman

Hong Kong, 21 November 2023

As at the date of this announcement, the executive Directors are Mr. Chan Yeung Nam, Mr. Fu Jie Pin and Ms. Liu Bao Hua and the independent non-executive Directors are Mr. Chu Kin Wang, Peleus, Mr. Hu Lie Ge and Mr. Lam Hon Kuen.