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## **HUAYU EXPRESSWAY GROUP LIMITED**

### **華昱高速集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1823)**

#### **COMPLETION OF**

#### **(1) THE VERY SUBSTANTIAL DISPOSAL AND**

#### **(2) THE CONNECTED TRANSACTION**

#### **IN RELATION TO THE DISPOSAL OF**

#### **30% EQUITY INTEREST IN THE TARGET COMPANY**

References are made to the announcement of Huayu Expressway Group Limited (the “**Company**”) dated 25 October 2018 and the circular of the Company dated 23 November 2018 (the “**Circular**”) in relation to, among other things, the Disposal 1 and Disposal 2. Unless the context requires otherwise, the use of capitalised terms herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all the conditions precedent under the Agreement have been fulfilled and Completion took place on 17 December 2018. Following Completion, the Company will indirectly hold 60% equity interest in the Target Company and the Target Company will remain as a subsidiary of the Company. Financial results of the Target Company will be continued to be consolidated into the financial accounts of the Group after Completion.

By Order of the Board  
**Huayu Expressway Group Limited**  
**Sin Ka Man**  
*Company Secretary*

Hong Kong, 17 December 2018

*As at the date of this announcement, the executive Directors are Mr. Chan Yeung Nam, Mr. Mai Qing Quan and Mr. Fu Jie Pin and the independent non-executive Directors are Mr. Sun Xiao Nian, Mr. Chu Kin Wang, Peleus and Mr. Hu Lie Ge.*