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HUAYU EXPRESSWAY GROUP LIMITED

華昱高速集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1823)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 13 DECEMBER 2018

The Board is pleased to announce that the ordinary resolution set out in the EGM Notice was duly passed by way of poll at the extraordinary general meeting held on 13 December 2018.

Reference is made to the circular dated 23 November 2018 (the “**Circular**”) to the shareholders of the Company and the notice of the extraordinary general meeting dated 23 November 2018 (the “**EGM Notice**”). Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

POLL RESULTS OF THE EGM

The poll results in respect of the ordinary resolution proposed at the EGM were as follows:

Ordinary Resolution	Number of votes cast and approximate percentage of total number of votes cast (%)	
	FOR	AGAINST
<p>(a) To approve, confirm and ratify the Agreement (as defined in the circular of the Company dated 23 November 2018) and the transactions contemplated thereunder which constitute a very substantial disposal (as defined under the Listing Rules) and a connected transaction (as defined under the Listing Rules) to the Company; and</p> <p>(b) To authorise any one director and/or the company secretary of the Company to perform all such acts, deeds and things and execute all documents as they consider necessary or expedient to effect and implement the Agreement and the transactions contemplated thereunder which constitute a very substantial disposal (as defined under the Listing Rules) and a connected transaction (as defined under the Listing Rules) to the Company.</p>	<p>42,170,100 (82.43%)</p>	<p>8,988,000 (17.57%)</p>

As more than 50% of the votes were cast in favour of the ordinary resolution, the ordinary resolution was duly passed by way of poll by the Independent Shareholders as ordinary resolution of the Company.

As at the date of the EGM, the total number of Shares in issue was 412,608,000 Shares. As stated in the Circular, Mr. Chan (who owns the entire issued share capital of Velocity International Limited which was interested in 300,000,000 Shares (representing approximately 72.71% of the share capital of the Company as at the date of the EGM)) and his associates (including Velocity International Limited) and any Shareholder with a material interest in the Disposal 1, were required to abstain from voting in respect of the ordinary resolution approving the Agreement and the transactions contemplated thereunder. Mr. Chan and his associates, including Velocity International Limited, had abstained from voting in relation to the ordinary resolution proposed at the EGM.

Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on the ordinary resolution proposed at the EGM was 112,608,000. Save as disclosed above, there were no Shares entitling the holders to attend and abstain from voting in favour of the ordinary resolution proposed at the EGM as set out in rule 13.40 of the Listing Rules, nor were there any Shares of holders that are required under the Listing Rules to abstain from voting. There was no restriction on any Shareholder to cast votes on the ordinary resolution proposed at the EGM.

Tricor Investor Services Limited, the Company's branch share registrar in Hong Kong, acted as the scrutineer for the vote-taking at the EGM.

By Order of the Board of
Huayu Expressway Group Limited
Chan Yeung Nam
Chairman

Hong Kong, 13 December 2018

As at the date of this announcement, the executive directors of the Company are Mr. Chan Yeung Nam, Mr. Mai Qing Quan and Mr. Fu Jie Pin and the independent non-executive directors of the Company are Mr. Sun Xiao Nian, Mr. Chu Kin Wang, Peleus and Mr. Hu Lie Ge.