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HUAYU EXPRESSWAY GROUP LIMITED

華昱高速集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1823)

RESIGNATION OF DIRECTORS AND CHANGE OF MEMBER OF REMUNERATION COMMITTEE

The board (the “Board”) of the directors (the “Directors”) of Huayu Expressway Group Limited (the “Company”) announces that following the completion of Sui-Yue Expressway (Hunan Section) in December 2011, Mr. Chen Kai Shu (“Mr. Chen”), Mr. Yue Feng (“Mr. Yue”) and Mr. Zhang Bo Qing (“Mr. Zhang”) have tendered their resignation as executive Directors of the Company with effect from 7 February 2012. Mr. Chen has also tendered his resignation as a member of the remuneration committee of the Company with the same effective date.

Mr. Chen, Mr. Yue and Mr. Zhang resigned as executive Directors of the Company in order to devote more time to their respective personal endeavours. In particular, they may take up employments elsewhere to focus on the construction of other toll road projects not owned by the Group.

Each of Mr. Chen, Mr. Yue and Mr. Zhang has confirmed that he has no disagreement with the Board and there are no other matters with respect to his resignation that needs to be brought to the attention of the shareholders of the Company.

To fill the vacancy subsequent to the resignation of Mr. Chen, Mr. Fu Jie Pin, being an existing executive director, has been appointed as a member of the remuneration committee of the Company with effect from 7 February 2012.

The Board would like to take this opportunity to express its appreciation to Mr. Chen, Mr. Yue and Mr. Zhang for their valuable contributions to the Company during their tenure of office.

By Order of the Board
Huayu Expressway Group Limited
Chan Yeung Nam
Chairman

Hong Kong, 7 February 2012

As at the date of this announcement, the executive Directors are Mr. Chan Yeung Nam, Mr. Mai Qing Quan, Mr. Fu Jie Pin, Mr. Chen Min Yong, and Ms. Mao Hui and the independent non-executive Directors are Mr. Sun Xiao Nian, Mr. Chu Kin Wang, Peleus and Mr. Hu Lie Ge.