



To Business Editor

[For Immediate Release]

Huayu Expressway Group Limited 華昱高速集團有限公司

Huayu Expressway Announces Subscription Results Hong Kong Public Offering 32 Times Subscribed

**Offer price set at HK\$1.28 per Share
Trading debut on 23 December**

[21 December 2009, Hong Kong] **Huayu Expressway Group Limited** (“Huayu Expressway” or the “Company”, together with its subsidiaries the “Group”. Stock code: 1823), a leading infrastructure company that invests, builds, operates and manages infrastructure and expressway projects in China, today announced that its Hong Kong Public Offering (the “HKPO”) has received subscription of approximately 32 times and the Offer Price has been set at close to mid-point of the offer price at HK\$1.28 per share. There are over 3,000 subscribers successfully allotted shares under the public offer.

Huayu Expressway offers an aggregate of 100,000,000 Shares in its Placing and Public Offer and the total proceeds raised by the Company, assuming no exercise of the Over-allotment Option, is estimated to be approximately HK\$128 million.

Dealing in the Company’s shares on the Main Board of The Stock Exchange of Hong Kong Limited (“HKEx”) will commence on 23 December 2009 (Wednesday) under the stock code “1823” with board lots of 2,000 shares.

In relation to the listing of Huayu Expressway, Mizuho Securities Asia Limited is the Sole Sponsor, Sole Bookrunner and Sole Lead Manager. Mizuho Securities is a subsidiary of the Mizuho Financial Group, the second largest banking group in Japan.

Mr. Chan Yeung Nam, Chairman and Executive Director of the Company, said “We are pleased to know that Huayu Expressway had received encouraging support from both institutional and retail shareholders. China’s infrastructure industry possesses enormous opportunities as 45% of the Chinese government’s RMB4 trillion stimulus package is directed to infrastructure. With our management team’s extensive experience in the expressway industry, we are well positioned to benefit from continued economic growth in China and will proactively bid for profitable projects that will generate positive returns to our shareholders, creating integrated, convenient and reliable transport facilities for road users. ”

Issued by Porda International (Finance) PR Company Limited for and on behalf of Huayu Expressway Group Limited. For further information, please contact:

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